

**AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST**

Bishop's House, Camp, Amravati - 444602 (M.S.)

**ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI**

**31st March, 2023**

**L. D' SOUZA & CO.**

CHARTERED ACCOUNTANTS

**Head Office** : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,  
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

**Branch Office** : 3rd Floor, Peace Center, Above South Indian bank, Ambari  
Kamrup (M), Guwahati - 781 001.

Phone : 09476691865



# INDEPENDENT AUDITOR'S REPORT

## Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI [AN UNIT OF AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI (M.S.) [P.T.Registration No. D-4 (Amravati)]]** as at 31st March, 2023 and also the Income and Expenditure Account of the School for the year ended on that date annexed

## Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

## Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2023.
- (ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2023

**NAGPUR :**  
**DATED : 31st July, 2023**



**FOR L. D' SOUZA & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 101974W

  
**BIJESH BALAKRISHNAN**  
**PARTNER**

Membership No. 153645  
UDIN : 23153645BGWJNZ3908



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# ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2023

## SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been charged on written down value at rates provided under the Income Tax Act, 1961. No depreciation has been charged on immovable property.
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.
5. The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis

For St. Xavier's Cathedral School, Amravati

Trustee

NAGPUR :

DATED : 31st July, 2023



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 23153645BGWJNZ3908

# ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

## BALANCE SHEET AS AT 31ST MARCH, 2023

FUNDS AND LIABILITIES	Rupees	PROPERTY AND ASSETS	Rupees
<b>LOAN FROM AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI :</b>			
Balance as per last Balance Sheet	14,64,60,285.00	<b>BUILDINGS :</b>	
Add : Interest on Loans	1,75,75,234.00	Balance as per last Balance Sheet	8,59,21,130.00
	16,40,35,519.00	Add : Construction Expenses during the year	34,49,328.00
			8,93,70,458.00
Less : Refunded during the year	72,12,758.00	Less : Depreciation written off @ 5%	44,68,523.00
	15,68,22,761.00		8,49,01,935.00
		<b>FURNITURE AND FIXTURES :</b>	
		Balance as per last Balance Sheet	32,51,253.00
		Add : Additions during the year	8,89,207.00
			41,40,460.00
		Less : Depreciation written off @ 10%	4,14,046.00
			37,26,414.00
		<b>EQUIPMENTS :</b>	
		Balance as per last Balance Sheet	13,44,113.00
		Add : Additions during the year	3,37,813.00
			16,81,926.00
		Less : Depreciation written off @ 15%	2,52,289.00
			14,29,637.00
		<b>COMPUTERS AND ACCESSORIES :</b>	
		Balance as per last Balance Sheet	1,09,822.00
		Add : Additions during the year	12,12,553.00
			13,22,375.00
		Less : Depreciation written off @ 40%	5,28,950.00
			7,93,425.00
		<b>LIBRARY BOOKS :</b>	
		Balance as per last Balance Sheet	2,45,587.00
		Add : Additions during the year	82,940.00
			3,28,527.00
		Less : Depreciation written off @ 15%	49,279.00
			2,79,248.00
			<u>9,11,30,659.00</u>
		carried forward ...	
			<u>15,68,22,761.00</u>
		carried forward ...	



brought forward ...

15,68,22,761.00

brought forward ...

9,11,30,659.00

**CASH AND BANK BALANCES :**

With Union Bank of India 1,00,981.00  
 On Fixed Deposits 1,43,670.10  
 On Savings Bank Account 34,71,614.12  
 Account No. 152910100044409  
 Cash in Hand 251.00

**INCOME AND EXPENDITURE ACCOUNT :**

Balance as per last Balance Sheet 5,35,50,404.76  
 Add : Deficit during the year 84,25,181.02

TOTAL RUPEES ...

15,68,22,761.00

TOTAL RUPEES ...

15,68,22,761.00

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Authorised Signatory

NAGPUR :

DATED : 31st July, 2023

FOR L. D' SOUZA & CO.,  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. 101974W



*Bijesh*  
 BIJESH BALAKRISHNAN  
 PARTNER

Membership No. 153645  
 UDIN : 23153645BGWJNZ3908

# ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	Rupees	Rupees
<b>EXPENDITURE</b>	<b>Rupees</b>	<b>Rupees</b>
<b>To SCHOOL EXPENSES :</b>		
Salaries to Staff	1,00,46,324.00	
Management Contribution to Provident Fund	8,12,195.00	
Stationery and Printing	3,00,995.00	
Telephone Charges	52,959.00	
Functions and Festivals	5,58,319.00	
Travelling Expenses	30,388.00	
Accounting Charges	21,000.00	
First Aid and Medicines	11,687.00	
Bank Charges and Commission	26,734.94	
Examination Expenses	7,407.08	
Gifts and Prizes	73,747.00	
Seminars and Trainings	54,125.00	
Office Expenses	28,966.00	
Electricity Charges	1,42,370.00	
Newspapers and Periodicals	22,761.00	
Students Welfare Expenses	1,965.00	
Water Charges	33,964.00	
Taxes	72,176.00	
Audit Fees	41,300.00	
Staff Welfare Expenses	20,168.00	
Examination Registration Expenses	83,100.00	
Laboratory Expenses	1,47,864.00	
Legal Expenses	9,348.00	
Provident Fund Administration Charges	33,893.00	
Security Charges	96,000.00	
Smart Class Expenses	13,03,700.00	
Sports and Games	1,63,844.00	
Interest on Loans	1,75,75,234.00	
<b>carried forward ...</b>	<b>3,17,72,534.02</b>	
	<b>0.00</b>	
<b>By INTEREST REALISED :</b>		
On Fixed Deposits	21,841.00	
On Savings Bank Account	1,34,866.00	
<b>" FEES AND FINES :</b>		
School Fees	2,95,83,690.00	
<b>" OTHER RECEIPTS :</b>		
Miscellaneous Income	14.00	
<b>" Deficit carried over to Balance Sheet</b>		<b>84,25,181.02</b>
<b>carried forward ...</b>		<b>3,81,65,592.02</b>



brought forward ... 3,81,65,592.02

brought forward ...

0.00

3,17,72,534.02

Fees Concessions to Students	29,775.00
Postage	409.00
Website Expenses	7,879.00
	<u>3,18,10,597.02</u>

" **REPAIRS AND UPKEEP :**

Electrical Maintenance	80,121.00
Furniture Repairs and Maintenance	79,759.00
Equipment Repairs and Maintenance	55,662.00
Computer Maintenance	1,12,686.00
Garden Maintenance	3,750.00
School Maintenance Expenses	1,40,744.00
Building Repairs and Maintenance	1,69,186.00
	<u>6,41,908.00</u>

" **DEPRECIATION WRITTEN OFF :**

On Buildings @ 5%	44,68,523.00
On Furniture and Fixtures @ 10%	4,14,046.00
On Equipments @ 15%	2,52,289.00
On Computers and Accessories @ 40%	5,28,950.00
On Library Books @ 15%	49,279.00
	<u>57,13,087.00</u>

**TOTAL RUPEES ...**

3,81,65,592.02

**TOTAL RUPEES ...**

3,81,65,592.02

As per our report of even date.



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

For St. Xavier's Cathedral School, Amravati

Authorised Signatory

NAGPUR :

DATED : 31st July, 2023

*Bijesh Balakrishnan*  
BIJESH BALAKRISHNAN  
PARTNER  
Membership No. 153645  
UDIN : 23153645BGWJNZ3908





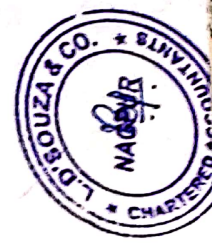
**AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI**  
**ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

	RUPEES	RUPEES	RUPEES
RECEIPTS		P A Y M E N T S	
<b>To BALANCE ON 01.04.2022 :</b>			
With Union Bank of India	79,140.00		99,23,654.00
On Fixed Deposits			1,22,670.00
On Savings Bank Account	1,42,925.50		
Account No. 152910100039799	18,15,407.74		
Account No. 152910100044409	502.00		
Cash in Hand			1,00,46,324.00
			8,12,195.00
<b>" FEES AND FINES :</b>			
School Fees			3,00,995.00
			52,959.00
<b>" INTEREST REALISED :</b>			
On Fixed Deposits	21,841.00		5,58,319.00
On Savings Bank Account	1,34,866.00		30,388.00
			21,000.00
			11,687.00
			26,734.94
			7,407.08
			73,747.00
			54,125.00
			28,966.00
			1,42,370.00
			22,761.00
			1,965.00
			33,964.00
			72,176.00
			41,300.00
			20,168.00
			83,100.00
			1,47,864.00
			17,31,996.02
			1,08,58,519.00
<b>" OTHER RECEIPTS :</b>			
Miscellaneous Income	14.00		
<b>" SALARY RECOVERIES :</b>			
Provident Fund	7,77,431.00		
Professional Tax	97,300.00		
			8,74,731.00
			3,26,53,117.24
			17,31,996.02
			1,08,58,519.00

carried forward ...

carried forward ...



brought forward ...	3,26,53,117.24	brought forward ...	17,31,996.02	1,08,58,519.00
Legal Expenses			9,348.00	
Provident Fund Administration Charges			33,893.00	
Security Charges			96,000.00	
Smart Class Expenses			13,03,700.00	
Sports and Games			1,63,844.00	
Fees Concessions to Students			29,775.00	
Postage			409.00	
Website Expenses			7,879.00	33,76,844.02

" CURRENT REPAIRS AND UPKEEP :

Electrical Maintenance	80,121.00
Furniture Repairs and Maintenance	79,759.00
Equipment Repairs and Maintenance	55,662.00
Computer Maintenance	1,12,686.00
Garden Maintenance	3,750.00
School Maintenance Expenses	1,40,744.00
Building Repairs and Maintenance	1,69,186.00

" CAPITAL EXPENDITURE :

Furniture and Fixtures	8,89,207.00
Buildings	34,49,328.00
Computers and Accessories	12,12,553.00
Library Books	82,940.00
Equipments	3,37,813.00

" SALARY RECOVERIES :

Provident Fund	7,77,431.00
Professional Tax	97,300.00

" TRANSFER TO :

Amravati Roman Catholic Diocesan Trust for Development	62,00,672.00
For Gratuity Fund	8,58,293.00
St. Xavier's Pre-Primary School	1,53,793.00

2,89,36,601.02

3,26,53,117.24 carried forward ...

carried forward ...



brought forward ... 3,26,53,117.24 brought forward ... 2,89,36,601.02

" BALANCE ON 31.03.2023 :

With Union Bank of India	1,00,981.00
On Fixed Deposits	
On Savings Bank Account	1,43,670.10
Account No. 152910100039799	34,71,614.12
Account No. 152910100044409	251.00
Cash in Hand	37,16,516.22
<b>TOTAL RUPEES ...</b>	<b><u>3,26,53,117.24</u></b>

**3,26,53,117.24**

**TOTAL RUPEES ...**

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Xavier's Cathedral School, Amravati.

For St. Xavier's Cathedral School, Amravati

Authorised Signatory

NAGPUR :  
DATED : 31st July, 2023

FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W  
BIJESH BALAKRISHNAN  
PARTNER  
Membership No. 153645  
UDIN : 23153645BGWJNZ3908

